

## Make A Gift from Your IRA

If you are 70½ or older you can give any amount up to \$105,000 per year directly from an IRA to a qualified charity such as ours. An IRA charitable rollover gift, also called a qualified charitable distribution (QCD), can assist The Village at Brookwood in accomplishing our mission.

## **How It Works**

- If you are 70½ or older, you can give any amount up to \$105,000 per year directly from your IRA to charities such as ours. For check writing purposes, please use our legal name- Alamance Extended Care (dba The Village at Brookwood). The EIN number is: 58-1681364.
- Beginning in the year you turn 73, you can use your gift to satisfy all or part of your Required Minimum Distribution (RMD).
- Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- The transfer may be made in addition to any other charitable giving you have planned.
- The check must be mailed directly from the IRA administrator and must be made out to: Alamance Extended Care (dba The Village at Brookwood). The check may be mailed to: 1860 Brookwood Avenue, Burlington, NC 27215.

If you are interested in this unique opportunity to help further the mission of The Village at Brookwood or if you have any questions, please contact Marisa Ray, Executive Vice President, Philanthropy at 336.886.6553 ext. 5118 or mray@kintura.org.

Thank you for your partnership in supporting the work of The Village of Brookwood!

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